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TRANSTECH OPTELECOM SCIENCE HOLDINGS LIMITED

高科橋光導科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9963)

CHANGE OF AUDITOR

This announcement is made by Transtech Optelecom Science Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Resignation of auditor

Deloitte Touche Tohmatsu (“**Deloitte**”) was re-appointed as auditor of the Company at the annual general meeting of the Company held on 2 June 2023 to hold office until the conclusion of the next annual general meeting of the Company.

However, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Deloitte has resigned as the auditor of the Company with effect from 24 November 2023. In the resignation letter of Deloitte dated 24 November 2023, Deloitte stated that it resigned as auditor of the Company as Deloitte was informed by the Board that the Board has decided to propose the appointment of another auditor because the Company and Deloitte could not reach a consensus on the reduction of the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2023 that was proposed by the Company after the annual general meeting of the Company held on 2 June 2023.

Deloitte has confirmed that there were no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Company (the “**Audit**

Committee) has confirmed that, there were no disagreement or unresolved matters between the Company and Deloitte (save for the said audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2023), and there were no other matters or circumstances in respect of the change of auditor that need to be brought to the attention of the Shareholders, the creditors of the Company and the Stock Exchange.

As at the date of this announcement, the Board confirms that Deloitte has not commenced any audit work for the year ending 31 December 2023. The Board therefore believes that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2023.

The Board would like to express its sincere appreciation to Deloitte for the professionalism and care it has demonstrated in its services as external auditor of the Company.

Appointment of auditor

The Board, with the recommendation of the Audit Committee, has resolved to appoint RSM Hong Kong (“**RSM**”) as the new auditor of the Company with effect from 24 November 2023 to fill the casual vacancy arising from the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

Such recommendation was made by the Audit Committee after due consideration of, inter alia , (i) the Stock Exchange’s Enforcement Bulletin (March 2023 edition), (ii) the open letter dated 27 October 2022 and the follow-up open letter dated 11 January 2023 issued by the Accounting and Financial Reporting Council (“**AFRC**”), and (iii) AFRC’s Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors; as well as careful assessment of RSM’s eligibility and suitability to act as the auditor of the Company in accordance with the rules and requirements set forth therein. The Audit Committee has thus considered various factors when selecting RSM as the auditor of the Company, including, inter alia , (i) the standard of business integrity from its track records and its reputation in the industry; (ii) its independence and objectivity; (iii) its industry knowledge, technical competence/expertise and performance capability; (iv) its familiarity with the requirements under the Listing Rules and the International Financial Reporting Standard; (v) its infrastructure, resources and capability of completing the audit of the

Group’s consolidated financial statements for the year ending 31 December 2023 (the “**2023 Audit**”) within the stipulated schedule; (vi) its audit proposal, and its presentation to and communication with the Audit Committee; and (vii) its governance and corporate culture and team structure.

The Audit Committee also noted that RSM, being known for its reputation and standing, has extensive audit experience through its acting or having acted as auditors for many Hong Kong listed companies, including some well-known and sizable enterprises, and a vast global network with extensive internal expert support. The Audit Committee has also assessed the size and structure of its engagement team for the 2023 Audit and considered that RSM has sufficient resources and manpower to achieve audit quality. Based on the above, the Audit Committee is satisfied that RSM has a high standard of integrity, and possesses the requisite expertise and technical competence, sufficient manpower and time available for service, which coupled with its satisfactory track records and industry reputation, will ensure its independence, competence, as well as its capability of conducting high-quality audit work for the Company. The Board and the Audit Committee consider that the appointment of RSM as auditor of the Company would be in the best interests of the Company and its Shareholders as a whole.

The Board hereby extends its welcome to RSM on its appointment as the auditor of the Company.

By order of the Board
Transtech Optelecom Science Holdings Limited
He Xingfu
Chairman

Hong Kong, 24 November 2023

As at the date of this announcement, the executive Directors of the Company are Mr. He Xingfu, Mr. Ren Guodong , Mr. Xu Jinjie and Mr. Yin Zhou and the independent non-executive Directors of the Company are Mr. Li Wei, Mr. Lau Siu Hang and Mr. Leong Chew Kuan.